



IS PROUD TO PRESENT

RADHESHAM WELLPACK

AS ONE OF THE

**TOP 10
CORRUGATED BOX
MANUFACTURERS
2024**

*in acknowledgement of its unwavering focus and dedication
to achieve excellence in quality and delivery in this field.*

Sudhakar Singh

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Managing Editor
Industry Outlook

RADHESHAM WELLPACK

REVOLUTIONIZING THE CORRUGATED PACKAGING INDUSTRY WITH
SUSTAINABLE SOLUTIONS



Vijay Panjabi,
Director, Finance & Sales & Marketing

In India, the corrugated box manufacturing sector has recorded considerable growth, driven by increased consumer demand for products, particularly in e-commerce. This growth has been further boosted by a move towards eco-friendly packaging options, replacing plastic with paper. The industry is projected to register a strong CAGR of 12-15 percent in the future due to an expanding middle-class population and growing environmental consciousness. Nevertheless, customers often find it difficult to obtain consistent quality goods within specified time limits and customization factors. Radhesham Wellpack is a leading corrugated packaging manufacturer established in 1975, by Chairman, Ramesh Panjabi. With a state-of-the-art facility in Chakan MIDC, PUNE the company excels in sustainable, high-quality packaging solutions and continuous innovation.

Radhesham Wellpack began its journey with a clear vision to revolutionize the corrugated box manufacturing industry by prioritizing innovation, quality, and sustainability. Over the years, the company has transformed from a semi-automatic

facility into a fully automated plant, expanding its footprint from 20,000 sq. ft. to a sprawling 155,000 sq. ft. state-of-the-art facility. Achieving an impressive 25 percent CAGR, Radhesham Wellpack has established itself as a trusted name across various industries. "The company envisions becoming India's most respected packaging company, focusing on enhancing quality and security for all stakeholders", says Vijay Panjabi, Director, Finance & Sales & Marketing.

Durable and Sustainable Corrugated Packaging Solutions

Radhesham Wellpack's product portfolio includes high-quality corrugated boxes, shippers, and partitions that are tailored for sectors like automobiles, pharmaceuticals, food, engineering, consumer durables, electronics, and FMCG. These products are designed precisely to ensure strength, durability, and optimal protection during transportation and storage. The company also provides customized packaging solutions, leveraging advanced design software and an automated sample maker to create innovative, cost-effective packaging that aligns with specific customer requirements. The firm's services extend beyond manufacturing to include design and development support, where it works closely with clients to develop packaging that enhances product presentation and functionality. "The company's mission is to deliver fair-value products and exceptional service while minimizing environmental impact", says Vishal Panjabi, Director Operations.

Radhesham Wellpack stands out in the corrugated packaging industry through its substantial investment in research and development. The company utilizes advanced European design software and automated tools to ensure

precision and efficiency, staying ahead of market trends. Rigorous internal quality control measures underpin their commitment to product excellence. This includes thorough inspections of raw materials, real-time monitoring, and regular quality checks using statistical process control (SPC). Finished products are tested to meet customer requirements, and adherence to ISO 9001 standards ensures consistency and aligns with industry best practices. The company is dedicated to sustainability and safety, implementing eco-friendly practices such as using recyclable materials, solar panels, and battery-operated vehicles. Their facility also features robust recycling and rainwater harvesting systems. Safety is a priority, with strict protocols, regular training, and National Safety Week celebrations to enhance employee well-being and environmental stewardship", says Vikram Panjabi, Director HR.

The company supports its team through continuous learning and skill development, fostering an inclusive environment with open communication and recognition. Mentorship programs and regular training ensure employees are aligned with its core values and performance standards. With a team of over 275 and an annual capacity of 25,000 tons, the firm is committed to excellence, industry standards, and ongoing quality improvement.

Radhesham Wellpack is focused on significant expansion in the coming years, planning to establish a new state-of-the-art facility with a capacity of 60,000 tons per annum. It aims to maintain a 25 percent CAGR, driven by rising middle-income consumption and the influx of multinational corporations. Strategically positioning the new facility, the firm intends to enhance operational efficiency, better serve emerging markets, and reinforce its market leadership. 